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BANK OF ZAMBIA
P.O. BOX 30080
Lusaka
10101

March 9, 2001

CB Circular No 12/2001

To: All Commercial Banks and Financial Institutions

Dear Sirs/Madam

**DEPOSIT MOBILISATION THROUGH RAFFLES, LOTTERIES AND
COMPETITIONS SPONSORED BY BANKS AND FINANCIAL INSTITUTIONS**

Further to our Circular No 11/2001 of 27 February 2001, we write to advise that any bank or financial institution wishing to mobilize deposits through raffles, lotteries and competitions should seek prior approval of the Bank of Zambia.

Yours faithfully

Dr Abraham Mwenda
Deputy Governor - Operations